

CEPF Quarterly Report
Income Statement for 3 Months Ending 09/30/21

Revenue - CEPF		Current Year
Contributions		(25,337)
Gain/(Loss) on EU Foreign Exchange ¹		(24,811)
Gain/(Loss) on AFD GCF PPP No 2 Foreign Exchange ¹		(526)
Bank Interest Earned		872
Total Revenue		(24,465)

Grants by hotspot	Grants Awarded²			Payments on Grants³		
	07/01/21 - 09/30/21			07/01/21 - 09/30/21		
Hotspot	FY22 Approved Spending Plan	Actual YTD	%	FY22 Approved Spending Plan	Actual YTD	%
Caribbean 2	1,500,000	2,000,000	133%	495,000	110,763	22%
Cerrado	-	147,772	0%	700,000	265,684	38%
East Melanesian Islands	-	143,708	0%	1,000,000	366,198	37%
Guinean Forests of West Africa 2	-	-	0%	2,700,000	1,228,988	46%
Indo-Burma 2	-	(2,426)	0%	-	55,564	0%
Indo-Burma 3	2,500,000	1,864,998	75%	2,125,000	722,586	34%
Madagascar & Indian Ocean Islands 2	1,750,000	74,739	4%	510,000	335,764	66%
Mediterranean 2	600,000	827,897	138%	1,850,000	996,695	54%
Mountains of Central Asia	2,000,000	-	0%	1,500,000	271,288	18%
Multiple Hotspots	200,000	-	0%	200,000	65,916	33%
Tropical Andes 3	2,000,000	(206,848)	0%	750,000	(14,665)	-2%
Wallacea 2	1,000,000	-	0%	950,000	142,488	15%
Total Grants	11,550,000	4,849,840	42%	12,780,000	4,547,269	36%

Operational Costs	Spending plan	Actual YTD	%
Operating Costs	3,333,451	622,569	19%
Management Fee	376,592	79,505	21%
Total Operations	3,710,043	702,075	19%

Preparation			%
Total Preparation	165,000	9,491	6%

Special Projects			%
Fundraising	38,771	5,349	14%
Grant Management System & Website ⁴	100,000	-	0%
Total Special Projects	138,771	5,349	4%

Total Expense	15,563,814	5,566,755	36%
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Fund Balance at 09/30/21

Cash and cash equivalents		18,153,442
Accounts Receivable ⁵		15,111,791
Conservation International	11,401,148	
European Union	1,098,207	
Global Environment Facility (CI Project Agency)	265,467	
l'Agence Française de Développement	23,282	
Margaret A. Cargill Philanthropies	400,000	
MAVA Foundation	1,843,687	
MAVA Foundation (SMG)	80,000	
Grants Payable		(19,789,440)
Due (to)/from CI		211,271
Total Fund Balance		13,687,065

¹ Gain/(Loss) on Foreign Exchange: Total change and rates by funder: EU (AFD administered) loss of \$24,811.31 from 06/30/21 to 09/30/21 of 1.1904 to 1.1641, cumulative multi-year loss of \$36,613; AFD loss of \$109,300 from 12/14/19 to 09/30/21 of 1.1092 to 1.1641; AFD funds (GCF PPP) loss of \$9,928 from 01/22/19 to 09/30/21 of 1.1370 to 1.1641; AFD funds (GCF PPP #2) loss of \$526 from 06/30/21 to 09/30/21 of 1.1904 to 1.1641.

² Grants Awarded: Amounts are reported based on the countersignature date of the award. Negative amounts represent grant deobligations.

³ Payments on Grants: Includes payments on grants awarded in prior years.

⁴ Upgrade of CEPF grant management system approved by Donor Council in January 2014.

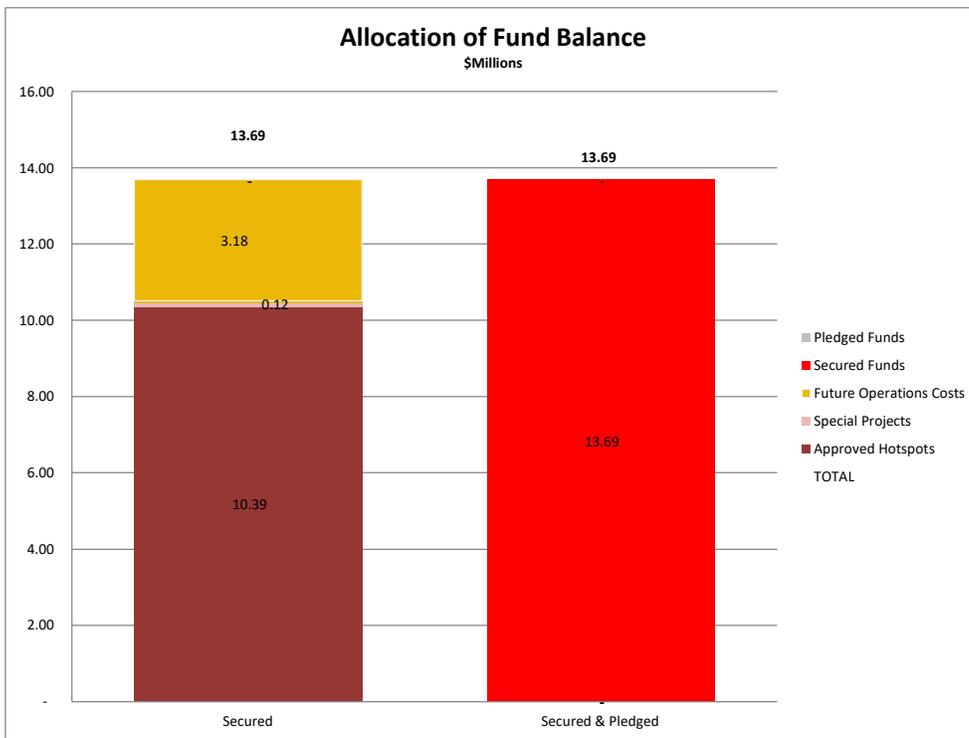
⁵ Accounts Receivable, Dates & Amounts: EU €943,396 (TBD based on spending levels); MAVA \$80,000 (\$80,000 09/30/22); AFD €200,000 (Due upon contract deliverable); MAVA-2182 (TBD - payment schedule is being amended); MACP \$400,000 (240,000 10/01/2022, 160,000 10/01/2023); GEF (CI Project Agency) is invoiced quarterly based on cash projection. CI sponsors costs allocated to its funding directly from its operating account when expensed by CEPF.

Summary of Available Resources as of 09/30/21

Revenue to Date	357,409,425	
Expenses to Date	343,722,360	
Fund Balance		13,687,065
Allocated to:		
Preparation	-	
Approved Hotspots	10,387,721	
Future Operations Costs	3,176,387	
Special Projects	122,957	
Available for Investment (Secured Funds)²		0
Pledged Funds ¹ :		
Operations Costs	-	
Preparation	-	
Balance for Investment (Pledged Funds)		-
Total Available for Investment - secured and pledged funds		0
Total Available Resources - secured and pledged funds		13,687,065

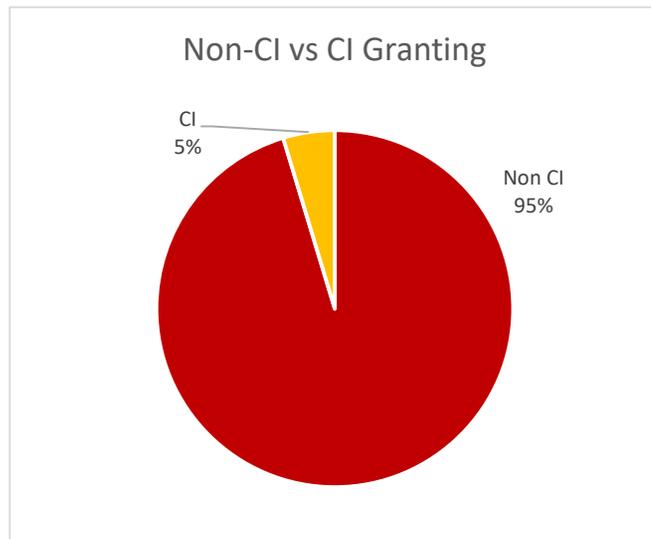
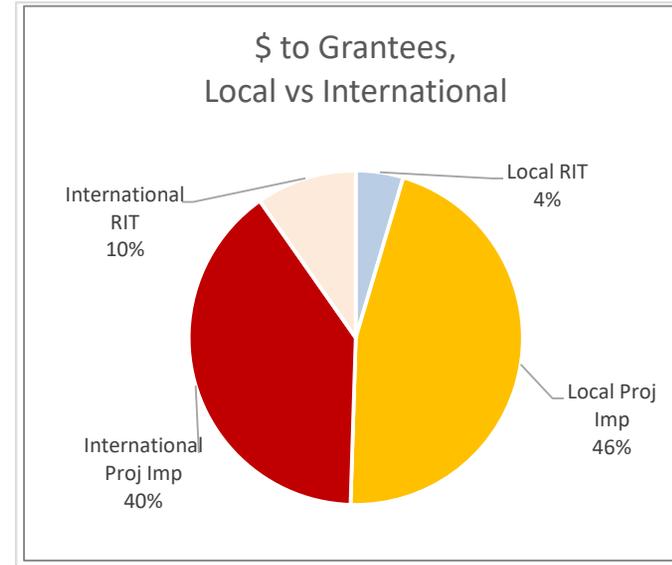
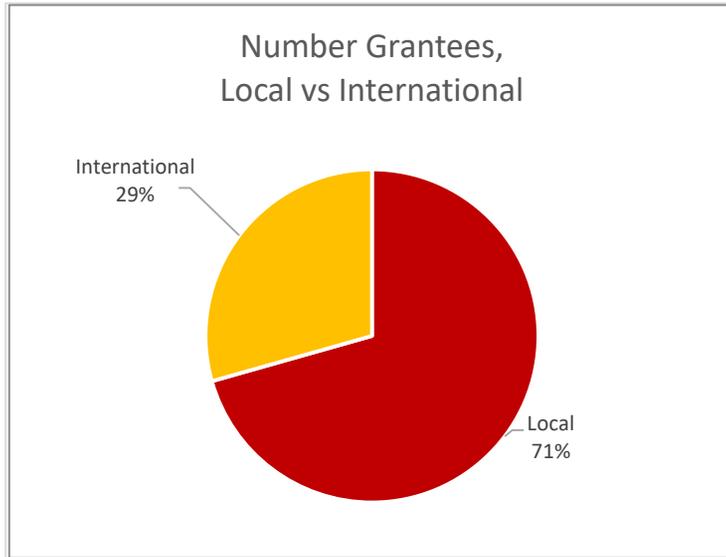
¹ Includes \$14,813,000 from the Government of Japan.

² The secured funds available for investment are fully allocated to planned activities.



CEPF Phase II & III Grant Portfolio as of 09/30/21

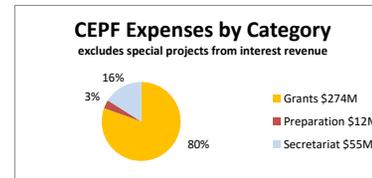
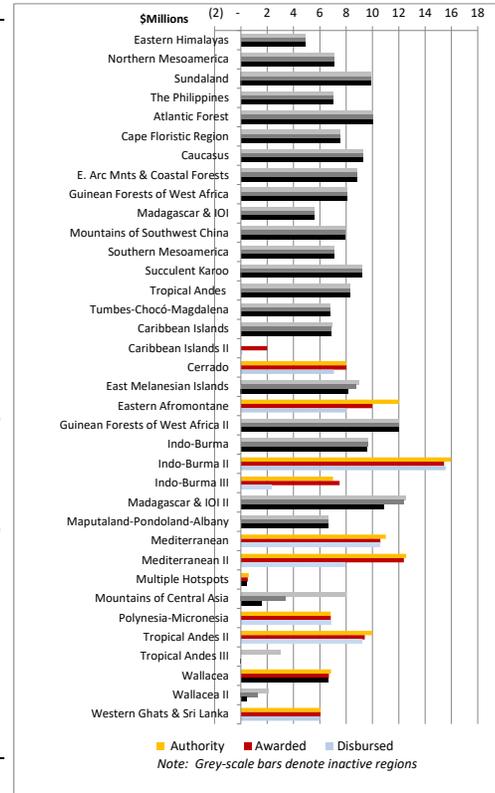
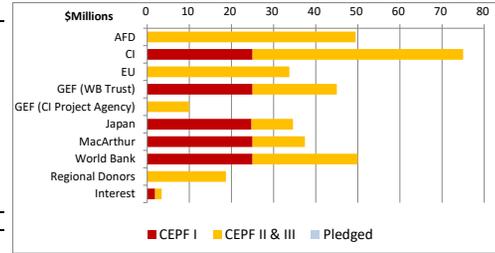
Number of Grantees:	1,797
Amount Granted (US \$000s):	\$ 174,784



CEPF Quarterly Report
Income Statement from Inception to 09/30/21 (US \$000s)

Revenue	CEPF I	CEPF II & III	Total	Pledged
I'Agence Française de Développement	0	49,485	49,485	0
Conservation International	25,000	50,000	75,000	0
European Union	0	33,733	33,733	0
Global Environmental Facility (WB Trust)	25,000	20,000	45,000	0
Global Environmental Facility (CI Project Agency) ²	0	10,000	10,000	0
Government of Japan	24,750	9,875	34,625	0
MacArthur Foundation	25,000	12,425	37,425	0
The World Bank	25,000	25,000	50,000	0
Regional Donors ¹	0	18,697	18,697	0
Interest earned	1,871	1,574	3,444	0
Total Revenue to Date	126,621	230,789	357,409	0

Expense	CEPF I	CEPF II & III	Total	Total	CEPF II & III
Grants by hotspot	Awarded	Awarded	Awarded	Disbursed	Balance
CEPF I only					
Eastern Himalayas	4,883	0	4,883	4,883	0
Northern Mesoamerica	7,079	0	7,079	7,079	0
Sundaland	9,901	0	9,901	9,901	0
The Philippines	6,970	0	6,970	6,970	0
CEPF I and CEPF II consolidation					
Atlantic Forest	7,615	2,395	10,010	10,010	0
Cape Floristic Region	5,966	1,585	7,551	7,551	0
Caucasus	8,298	990	9,288	9,288	0
E. Arc Mnts & Coastal Forests	7,064	1,726	8,790	8,787	0
Guinean Forests of West Africa	6,165	1,907	8,073	8,073	0
Madagascar & IOI	4,170	1,386	5,556	5,556	0
Mountains of Southwest China	6,535	1,351	7,886	7,888	0
Southern Mesoamerica	5,411	1,636	7,047	7,047	0
Succulent Karoo	7,834	1,387	9,221	9,221	0
Tropical Andes	6,130	2,157	8,287	8,287	0
Tumbes-Chocó-Magdalena	4,952	1,846	6,798	6,798	0
Consolidation (unallocated)	0	0	0	0	56
CEPF II and CEPF III					
Caribbean Islands	0	6,873	6,873	6,874	27
Caribbean Islands II	0	2,000	2,000	111	(2,000)
Cerrado	0	8,030	8,030	7,073	(30)
East Melanesian Islands	0	8,756	8,756	8,166	244
Eastern Afromontane	0	11,975	11,975	11,962	25
Guinean Forests of West Africa II	0	9,985	9,985	8,010	2,015
Indo-Burma	0	9,657	9,657	9,539	0
Indo-Burma II	0	15,436	15,436	15,559	530
Indo-Burma III	0	7,506	7,506	2,308	(506)
Madagascar & IOI II	0	12,358	12,358	10,841	182
Maputaland-Pondoland-Albany	0	6,647	6,647	6,638	3
Mediterranean	0	10,601	10,601	10,566	416
Mediterranean II	0	12,385	12,385	7,884	178
Mountains of Central Asia	0	3,401	3,401	1,532	4,599
Multiple Hotspots	0	524	524	452	76
Polynesia-Micronesia	0	6,829	6,829	6,829	0
Tropical Andes II	0	9,416	9,416	9,208	584
Tropical Andes III	0	0	0	(15)	3,000
Wallacea	0	6,690	6,690	6,635	160
Wallacea II	0	1,293	1,293	440	807
Western Ghats & Sri Lanka	0	6,055	6,055	6,016	22
Total Grants to Date	98,974	174,784	273,757	253,968	10,388
Other Expenses to Date					
Preparation	6,714	5,179	11,894		
GEF-PPG	0	200	200		
Special Projects	349	2,973	3,321		
Operations Costs	17,659	36,891	54,550		
Total Other Expenses to Date	24,722	45,243	69,965		
Total Expense	123,695	220,027	343,722		
Fund Balance			13,687		



¹ Regional donors include Bloomberg Vibrant Oceans Initiative, Walton Family Foundation, The Margaret A. Cargill Foundation and The Packard Foundation for Wallacea 2; The Margaret A. Cargill Foundation for IndoBurma; MAVA Foundation and The Prince Albert II of Monaco Foundation for the Mediterranean; and The Leona M. and Harry B. Helmsley Charitable Trust for Madagascar & Indian Ocean Islands and Myanmar.

² Full project value of \$10.682M, of which \$10M is direct support to CEPF program.