KATHERINE SIERRA Vice President Sustainable Development

August 20, 2007

Donor Council Critical Ecosystem Partnership Fund Conservation International 2011 Crystal Drive Suite 500 Arlington VA 22202

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Dear Donor Council Members,

Thank you for your letter of July 16 to Mr. Zoellick, who has asked me to respond on his behalf.

I have had the opportunity to brief the President on the CEPF and can assure you that he is very keen to have an opportunity to discuss this partnership with you. Indeed after the recent Donor Council meeting, I reiterated to him your keen interest in his participation as Chair and he is eager to learn more.

I know you will appreciate, however, that Mr. Zoellick has an extremely busy schedule on a range of critical issues in these first few months of his Presidency. As such, he would like to have the time to understand better the CEPF, as well as other conservation partnerships in which the Bank is engaged, before the meeting you have proposed. As you may know, Mr. Zoellick has asked to arrange a meeting with the CEOs of major conservation organizations hopefully in mid-September and this will help him understand how the CEPF fits into the broad range of our partnerships. After that, we should be in a better position to know his expectations for the Bank, and his own role, in these various conservation partnerships.

We will be in touch with you, therefore, later in the fall about the possibility of a meeting with the Donor Council.

Sincerely.

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CATHERINE SPERIOR
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