Critical Ecosystem Partnership Fund

Thirteenth Meeting of the Donor Council
World Bank Headquarters, Washington, DC
21 April 2008
1 p.m. – 3 p.m. EST

CEPF Financial Summary and Ninth Spending Plan

Recommended Action Item:
The Donor Council is asked to **review** and **approve** the Ninth Spending Plan. The Spending Plan sets out the budget for grants and operations totaling $17.7 million for the period 1 July 2008–30 June 2009.

A summary against the Eighth Spending Plan through 30 March 2008 will be provided during the meeting for information.

Background:
In accordance with the Financing Agreement, Conservation International shall prepare an annual spending plan no later than April 30 of each year for review and approval by the Donor Council. The plan describes the proposed funding levels of the spending categories for CEPF during the next fiscal year (1 July 2008-30 June 2009).

As presented, the Ninth Spending Plan provides for CEPF's operational budget for fiscal year 2008-2009.

Finally, the third quarterly reporting package for fiscal year 2007-2008 will be circulated for information by 15 May 2008.

Critical Ecosystem Partnership Fund

Ninth CEPF Spending Plan (July 1, 2008 - June 30, 2009)

Spending Category: Ecosystem Grants

Projected Disbursements July 2008 - June 2009*   **FY 09 Budget**

Guinean Forests of West Africa	-
Madagascar and Indian Ocean Islands	50,000
Tropical Andes	100,000
Atlantic Forest	300,000
Cape Floristic Region	75,000
The Philippines	50,000
Southern Mesoamerica	50,000
Sundaland	50,000
Tumbes-Chocó-Magdalena	-
Mountains of Southwest China	75,000
Succulent Karoo	1,300,000
Caucasus	1,000,000
Eastern Arc Mountains and Coastal Forests	450,000
Northern Mesoamerica	1,500,000
Eastern Himalayas	1,500,000
Indo-Burma	900,000
Polynesia-Micronesia	700,000
Western Ghats & Sri Lanka	400,000
Consolidation	6,000,000
Total Projected Disbursements	**14,500,000**

*Cash disbursements in closed regions represent activity on previously awarded grants.
    No new awards have been made in these regions since the closing dates.

<u>Spending Category: Operational</u>

	FY 09 Budget
Business Development, Management, Auditing	
Salaries and Fringe	$ 209,771
Travel, Meetings, Events	77,000
Professional Services	45,000
Other Direct Costs	36,485
Subtotal	368,257
Grant Making	
Salaries and Fringe	851,132
Travel, Meetings, Events	143,600
Professional Services	7,800
Other Direct Costs	80,058
Subtotal	1,082,590
Monitoring & Evaluation; Information and Knowledge Management	
Salaries and Fringe	404,663
Travel, Meetings, Events	26,700
Professional Services	43,700
Other Direct Costs	76,517
Subtotal	551,580
Operational Total	**2,002,426**

<u>Spending Category: Preparation</u>

	FY 09 Budget
Ecosystem Profile Preparation	780,000
Subtotal	780,000 -
Preparation Total	**780,000 -**

<u>Spending Category: Management Fee*</u>

	FY 09 Budget
Operations	442,536
Management Fee Total	**442,536**
Total: Preparation and Operational	**$ 3,224,962**
Total FY 09 Spending Plan	**17,724,962**

Does not exceed CI's audited indirect rate.

Authority to Grant and Commit Funding

Spending Category: Ecosystem Grants

Five-Year Funding Strategy	Total Authority FY 09
Guinean Forests of West Africa	6,200,000
Madagascar and Indian Ocean Islands	4,250,000
Tropical Andes	6,150,000
Atlantic Forest	8,000,000
Cape Floristic Region	6,000,000
The Philippines	7,000,000
Southern MesoAmerica	5,500,000
Sundaland	10,000,000
Tumbes-Chocó-Magdalena	5,000,000
Mountains of Southwest China	6,500,000
Succulent Karoo	8,000,000
Caucasus	8,500,000
Eastern Arc Mountains and Coastal Forests	7,000,000
Northern Mesoamerica	7,300,000
Eastern Himalayas	5,000,000
Indo-Burma	9,500,000
Polynesia-Micronesia	7,000,000
Western Ghats & Sri Lanka	4,500,000
Consolidation*	20,000,000
Total Authority	**$ 141,400,000**

Amounts will be allocated by region after consolidation plans are finalized.