

Critical Ecosystem Partnership Fund

Ninth Meeting of the Donor Council
World Bank, Washington, DC
29 November 2005

CEPF Financial Summary and Spending Plan

Recommended Action Item:

The Donor Council is asked to **take note** of the final summary against the Fifth Spending Plan through 30 June 2005.

The Donor Council is also asked to **review** and **approve** the Sixth Spending Plan, which sets out the budget for grants and operations totaling \$21.5 million for the period 1 July 2005 – 30 June 2006.

In addition, the CEPF Summary Fund Statement as of 30 September 2005 is included for information. The FY 05 Annual Audit was distributed as part of the September quarterly reporting package distributed on 16 November 2005.

Critical Ecosystem Partnership Fund

Summary Fund Statement

As of September 30, 2005

Revenue	Cumulative
Funds Received	76,555,494
Pledges Receivable	23,194,506
Interest Earned	<u>800,690</u>
Total Revenue	100,550,690
Expenses	
Ecosystem Grants	73,546,825
Operations and Preparation	<u>17,189,561</u>
Total Expenses	<u>90,736,386</u>
	<u><u>9,814,304</u></u>

FUND BALANCE AT THE END OF THE PERIOD CONSISTING OF:

Cash Net of Amount Due to/from CI	9,996,709
Pledges Receivable	23,194,506
Grants Payable	<u>(23,376,911)</u>
Fund Balance as of September 30, 2005	<u><u>9,814,304</u></u>

Critical Ecosystem Partnership Fund

Summary Fund Statement

As of September 30, 2005

Revenue	Current Fiscal Year	Cumulative
Funds Received	1,250,000	76,555,494
Pledges Receivable*	0	23,194,506
Interest Earned	97,161	800,690
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Total Revenue	1,347,161	100,550,690
Expenses		
Grants:		
Guinean Forests of West Africa	119,245	5,832,880
Madagascar and Indian Ocean Islands	3,010	3,902,138
Tropical Andes	701,751	5,560,607
Atlantic Forest	642,762	6,929,684
Cape Floristic Region	113,147	5,149,583
The Philippines	338,486	6,406,893
Southern Mesoamerica	148,883	4,222,120
Sundaland	381,110	9,747,814
Tumbes Choco Magdalena	93,691	4,374,276
Mountains of Southwest China	162,521	5,727,196
Succulent Karoo	1,227,322	4,855,782
Caucasus	1,103,893	3,803,131
Eastern Arc Mountains and Coastal Forests	546,648	4,411,463
Northern Mesoamerica	142,321	2,123,259
Eastern Himalayas	-	500,000
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	5,724,790	73,546,825
Ecosystem Profile Preparation	55,537	6,422,099
External Evaluation	119,682	119,682
Business Development, grant making, monitoring and evaluation, and knowledge management	728,959	10,647,780
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	904,178	17,189,561
Total Expenses	6,628,968	90,736,386
Excess of Revenue over Expenses	(5,281,807)	<u>9,814,304</u>
Fund Balance as of June 30, 2005	15,096,111	
FUND BALANCE AT THE END OF CURRENT PERIOD	<u>9,814,304</u>	

FUND BALANCE AT THE END OF THE CURRENT PERIOD CONSISTING OF:

Cash Net of Amount Due to/from CI	9,996,709
Pledges Receivable*	23,194,506
Grants Payable**	<u>(23,376,911)</u>
Fund Balance as of September 30, 2005	<u>9,814,304</u>

Notes

Cash disbursed to date equals funds received less cash balance

**Negative annual activity indicates delayed donor payments from prior fiscal year*

***Balance due on awarded grants*

****Negative amounts in grants represent return of unspent grant funds*

Summary Fund Statement
Grant Summary - Analysis of Five-year Spending Authority

Inception through September 30, 2005

Spending Category: Ecosystem Grants

<u>Cycle</u>	<u>Funding Region</u>	Total Grants	Spending Authority	% of Authority	Active Years (%)
1	Guinean Forests of West Africa	5,832,880	6,200,000	94%	95%
	Madagascar and Indian Ocean Islands	3,902,138	4,250,000	92%	95%
	Tropical Andes	5,560,607	6,150,000	90%	95%
2	Atlantic Forest	6,929,684	8,000,000	87%	75%
	Cape Floristic Region	5,149,583	6,000,000	86%	75%
	The Philippines	6,406,893	7,000,000	92%	75%
	Southern Mesoamerica	4,222,120	5,500,000	77%	75%
	Sundaland	9,747,814	10,000,000	97%	75%
	Tumbes Choco Magdalena	4,374,276	5,000,000	87%	75%
3	Mountains of Southwest China	5,727,196	6,500,000	88%	65%
	Succulent Karoo	4,855,782	8,000,000	61%	55%
4	Caucasus	3,803,131	8,500,000	45%	45%
	Eastern Arc Mountains and Coastal Forests	4,411,463	7,000,000	63%	45%
	Northern Mesoamerica	2,123,259	7,300,000	29%	30%
	Eastern Himalayas	500,000	5,000,000	10%	10%
Total Ecosystem Grants		<u>73,546,825</u>	<u>100,400,000</u>	<u>73%</u>	

<u>By Grantee</u>	Total	% of Total	% of Authority*
<i>External Partners</i>	49,283,190	67%	49%
<i>Conservation International</i>	<u>24,263,635</u>	<u>33%</u>	<u>24%</u>
Total	<u>73,546,825</u>	<u>100%</u>	<u>73%</u>

*CI percentage cannot exceed 50% of the total authority of 100,400,000.

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Financial Summary of Fifth Annual Spending Plan

July 2004 - June 2005

Spending Category: Operational

	BUDGET	EXPENDITURES	PERCENT SPENT
Business Development, Management, Auditing			
Salaries and Fringe	\$ 331,791	\$ 304,316	
Travel, Meetings, Events	143,414	112,236	
Professional Services	132,057	129,583	
Other Direct Costs	<u>127,040</u>	<u>128,778</u>	
Subtotal	734,302	674,914	92%
Grant Making			
Salaries and Fringe	968,642	990,694	
Travel, Meetings, Events	183,800	164,374	
Professional Services	15,176	6,923	
Other Direct Costs	<u>59,300</u>	<u>49,016</u>	
Subtotal	1,226,918	1,211,007	99%
Monitoring & Evaluation; Information and Knowledge Management			
Salaries and Fringe	362,767	292,250	
Travel, Meetings, Events	88,550	27,548	
Professional Services	308,583	171,070	
Other Direct Costs	<u>77,450</u>	<u>32,552</u>	
Subtotal	837,350	523,421	63%
Management Fee	671,657	578,242	86%
Operational Total	3,470,227	2,987,584	86%

Spending Category: Preparation

Capacity Building			
Polynesia-Micronesia		34,769	
Outcome Definition		86,991	
Poverty Indicators		<u>44,694</u>	
Subtotal:	<u>295,783</u>	<u>166,454</u>	56%
Priority Setting			
Indo-Burma		78,484	
Western Ghats and Sri Lanka		31,381	
Global Mammal Assessment		<u>150,000</u>	
Subtotal:	<u>232,400</u>	<u>259,865</u>	112%
Stakeholder Consultation			
General Preparation		196,595	
Subtotal:	<u>202,566</u>	<u>196,595</u>	97%
Management Fee	175,380	149,499	85%
Preparation Total	906,129	772,414	85%
Total: Preparation and Operational	<u>\$ 4,376,356</u>	<u>\$ 3,759,998</u>	<u>86%</u>

*Authority for operational and preparation funding is designated annually per the spending plan.

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Sixth CEPF Spending Plan (July 1, 2005 - June 30, 2006)**Spending Category: Ecosystem Grants***Projected Disbursements July 2005 - June 2006*

Vilcabamba-Amboro (Tropical Andes)	800,000
Upper Guinean Forest	400,000
Madagascar	800,000
Atlantic Forest	2,000,000
Cape Floristic Region	1,000,000
Choco-Manabi (Choco-Darien-W. Ecuador)	900,000
Southern Mesoamerica	1,200,000
Philippines	1,800,000
Sumatra (Sundaland)	2,000,000
China	1,000,000
Succulent Karoo	1,200,000
Caucasus	1,000,000
Eastern Arc and Coastal Forests of Tanzania & Kenya	1,750,000
Northern Meso America	1,000,000
Eastern Himalayas	750,000
Total Projected Disbursements	17,600,000

Spending Category: Preparation and Evaluation

Poverty Metrics	150,000
Ecosystem Profile Refinement	32,000
Preparation for CEPF Continuation	100,000
Subtotal	282,000
Global Evaluation*	
Consultancies	160,000
Travel, Lodging, and Other Costs	115,000
Total Evaluation	275,000
Preparation and Evaluation Total	557,000

**CEPF Evaluation will be funded through the interest earned on the CEPF bank account.*

Spending Category: Operational

Business Development, Management, Auditing	
Salaries and Fringe	\$ 234,377
Travel, Meetings, Events	108,890
Professional Services	110,493
Other Direct Costs	49,012
Subtotal	<u>502,772</u>
Grant Making	
Salaries and Fringe	1,064,840
Travel, Meetings, Events	170,109
Professional Services	120
Other Direct Costs	137,249
Subtotal	<u>1,372,318</u>
Monitoring & Evaluation; Information and Knowledge Management	
Salaries and Fringe	352,584
Travel, Meetings, Events	62,074
Professional Services	184,408
Other Direct Costs	149,056
Subtotal	<u>748,122</u>
Operational Total	2,623,212

Spending Category: Management Fee*

	FY 06 Budget
Preparation	123,097
Operations	579,730
Management Fee Total	<u>702,827</u>
Total: Preparation and Operational	<u>\$ 3,883,039</u>
Total FY 06 Spending Plan	21,483,039

*Does not exceed CI's audited indirect rate.

Authority to Grant and Commit Funding**Spending Category: Ecosystem Grants**

Five-Year Funding Strategy	Total Authority
Vilcabamba-Amboro (Tropical Andes)	6,150,000
Upper Guinean Forest	6,200,000
Madagascar	4,250,000
Atlantic Forest	8,000,000
Cape Floristic Region	6,000,000
Choco-Manabi (Choco-Darien-W. Ecuador)	5,000,000
Southern MesoAmerica	5,500,000
Philippines	7,000,000
Sumatra (Sundaland)	10,000,000
China	6,500,000
Succulent Karoo	8,000,000
Caucasus	8,500,000
Eastern Arcs and Coastal Forests of Tanzania & Kenya	7,000,000
Northern Mesoamerica	7,300,000
Eastern Himalayas	5,000,000
Total Authority	<u>\$ 100,400,000</u>