

**Critical Ecosystem Partnership Fund
34th Meeting of the CEPF Donor Council
Conservation International
2011 Crystal Drive, Suite 600
Arlington, VA 22202, USA
18 February 2019
8:00 a.m. – 11:00 a.m. Eastern Standard Time**

Partnership Highlights

Global Donors:

Government of Japan/the World Bank

The World Bank has informed CEPF that the World Bank and the Government of Japan have not yet reached a decision regarding the proposed use of the **\$15M** for the investment in the Caribbean Islands Hotspot.

The Agence Française de Développement (AFD)

The CEPF Concept Note for the Green Climate Fund (GCF) multi-country project “Strengthening Ecosystem-based Adaptation to Climate Change in Small Island Developing States through Civil Society” was accepted, and the AFD is financing **€200,000** for the next step, the preparation of the proposal. The targeted hotspots are Madagascar and Indian Ocean Islands and the East Melanesian Islands. The proposal will be submitted to the GCF Secretariat at the end of 2019 and is expected to be presented to the GCF board in February 2020. The amount requested is US\$60M over 10 years.

The European Union (EU)

The EU has approved the funding of **€13M** in October 2018. The funding will be channeled through the Agence Française de Développement (AFD) and not through the World Bank, as it was in the past. AFD and the EU are currently discussing the terms of the contract. CEPF should receive the funding this fiscal year (FY19).

Regional Donors:

KfW

KfW will contribute **€7M** to CEPF to be invested in Ecuador as part of the Tropical Andes Biodiversity Hotspot portfolio. The negotiations between KfW and the Government of Ecuador were challenging but concluded with the agreement that this new contribution will go from KfW to CEPF via the Government of Ecuador. KfW will conduct a feasibility study, and CEPF should sign the contract in June 2020.

MAVA

The MAVA Foundation has approved an additional contribution of **€500,000** for investment in the Mediterranean Basin Hotspot, CEPF’s newest reinvestment region. The contract is currently pending.

Prospects for Additional Funding:

The Agence Française de Développement (AFD)

CEPF has submitted a request to AFD for additional funding to re-establish the agency at the CEPF global donor level. The paperwork has been put in the pipeline at AFD for an additional funding of **€14M**, and CEPF should receive an update in the coming month. If successful, this additional funding should become available in 2020.

KfW

CEPF has started discussions with KfW regarding the possibility of implementing the Ecuadorian approach in Colombia. This seems to be a promising opportunity.

KfW has informed CEPF that the German Federal Ministry for Economic Cooperation and Development (BMZ) has funding available for regional cooperation and that KfW could request funding for the support of the current Mediterranean Basin Regional Implementation Team (RIT) and the future Mountains of Central Asia RIT. CEPF will work to develop a short concept to submit to KfW. The funding could potentially cover the operating costs (not the small grant portion) of these two RITs for the duration of their investment phases.